

Sagemcom

Sagemcom has acquired Odit-e to strengthen its position in the energy and water management market.

Rueil Malmaison, July 10th, 2023

SAGEMCOM, WORLD LEADER IN BROADBAND COMMUNICATIONS AND ENERGY SOLUTIONS, HAS ACQUIRED ODIT-E, A FRENCH DIGITAL PLAYER SPECIALIZED IN ARTIFICIAL INTELLIGENCE SOLUTIONS FOR THE PLANNING, MANAGEMENT AND MAINTENANCE OF LOW-VOLTAGE ELECTRICITY AND DRINKING WATER DISTRIBUTION NETWORKS.

This acquisition enables Sagemcom to expand its range of software solutions ("SICONIA™ software suite") for network operators, based on Odit-e's expertise in analyzing data collected by smart meters and sensors on networks.

By integrating Odit-e's complementary skills and knowledge, Sagemcom is strengthening its position in the booming electricity and water distribution markets, and helping to boost its visibility and growth in these sectors.

"We are delighted to announce this strategic acquisition, which strengthens our expertise in energy transition and enables us to meet the growing needs of energy and water distribution operators," says, Patrick SEVIAN, Sagemcom CEO. "By combining the skills of Odit-e and Sagemcom, we are convinced that we will be able to offer even more innovative and high-performance industrial solutions to our customers."

Odit-e, officially joined Sagemcom on July 7th, 2023, thus becoming a subsidiary of Sagemcom Energy&Telecom.

About Sagemcom

Thanks to the innovative solutions designed and built by our people, Sagemcom provides access to broadband Internet, entertainment and managed energy supply to the greatest number all over the world.

As a "mission-driven company" since January 2022, Sagemcom makes sure that the design, construction and use of these solutions are sustainable, and fulfil the environmental and societal commitments that are known and shared by all our employees, partners and stakeholders.

In LBO since its 2008 carve-out with Safran, Sagemcom group entered its fourth LBO in 2019, with Charterhouse as the majority shareholder. Sagemcom is 30% owned by its employees, achieves over €3 billion turnover, is world leader in its markets, has been profitable since it was founded, and has been growing continuously since 2016.

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